

<i>SERFF Tracking Number:</i>	<i>MNNL-128099738</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Minnesota Life Insurance Company</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>12-938</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Business Value Enhancement Agreement</i>		
<i>Project Name/Number:</i>	<i>BVEA/BVEA 12-938</i>		

Filing at a Glance

Company: Minnesota Life Insurance Company

Product Name: Business Value Enhancement Agreement SERFF Tr Num: MNNL-128099738 State: Arkansas

TOI: L08 Life - Other

SERFF Status: Closed-Approved-Closed State Tr Num:

Sub-TOI: L08.000 Life - Other

Co Tr Num: 12-938

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Carol Ouhl, Susan Johnson, Matthew Harrington, Joyce Townsend

Disposition Date: 02/27/2012

Date Submitted: 02/21/2012

Disposition Status: Approved-Closed

Implementation Date Requested: 03/20/2012

Implementation Date:

State Filing Description:

General Information

Project Name: BVEA

Status of Filing in Domicile: Pending

Project Number: BVEA 12-938

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 02/27/2012

State Status Changed: 02/27/2012

Deemer Date:

Created By: Susan Johnson

Submitted By: Susan Johnson

Corresponding Filing Tracking Number: 12-938

Filing Description:

Attached for review and approval is a Business Value Enhancement Agreement, form 12-938. This filing is new and does not replace any previously approved forms. The agreement will be available for new issue only with either one of the two previously approved universal life policies identified below. There is a monthly charge for this agreement and the issue ages of the agreement are 20 to 90. This agreement can be illustrated along with the product and is intended for use in the business-owned life insurance market.

The Business Value Enhancement Agreement enables the policy owner to maximize account value in early durations

SERFF Tracking Number: MNNL-128099738 State: Arkansas
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Product Name: Business Value Enhancement Agreement
Project Name/Number: BVEA/BVEA 12-938

through a spread charge structure and to eliminate surrender charges. This agreement will provide a solution for the business-owned life insurance market.

Policy Data Pages for one policy is attached as an Exhibit in the Supporting Documentation tab. The appearance of this agreement in one section of the policy data pages is identical for each of the products listed.

A Statement of Variability (SOV) is included which shows the variable data for the product represented by the sample Policy Data Pages. The Business Value Enhancement Rider is highlighted for your ease of reference. This exhibit is intended to satisfy the notification requirement for any changes to the Statement of Variability. Since the changes to the Statements of Variability are the same for both products, only one SOV is attached. Any change or modification to a variable item in the SOV shall be administered in accordance with the requirements in the SOV including any requirements for prior approval of a change or modification.

An Actuarial Memorandum for the agreement is also attached as a Supporting Document.

The agreement will be available with either one of the two previously approved universal life policies listed below:

Eclipse Indexed Universal Life Policy, Form 06-700, Approved 7-7-2006 under SERFF Tracking # USPH-6PNQJB779;
and

Accumulator Universal Life Insurance Policy, Form 10-220.03, Approved 9-8-2010 under SERFF Tracking # MNNL-126878082.

Thank you for your consideration.

Company and Contact

Filing Contact Information

Susan Johnson, Companies/Product susan.johnsonlaw@securian.com
Compliance Analyst
400 ROBERT STREET NORTH 651-665-4277 [Phone]
ST. PAUL, MN 55101-2098 651-665-5424 [FAX]

Filing Company Information

Minnesota Life Insurance Company	CoCode: 66168	State of Domicile: Minnesota
400 Robert Street North	Group Code: 869	Company Type: Life Insurance
Law Department	Group Name:	State ID Number:
St. Paul, MN 55101-2098	FEIN Number: 41-0417830	
(651) 665-3500 ext. [Phone]		

SERFF Tracking Number: MNNL-128099738 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number:
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Product Name: Business Value Enhancement Agreement
Project Name/Number: BVEA/BVEA 12-938

Filing Fees

Fee Required? Yes
Fee Amount: \$125.00
Retaliatory? Yes
Fee Explanation: Minnesota's fee per filing is \$125.00
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Minnesota Life Insurance Company	\$125.00	02/21/2012	56510276

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<i>Company Tracking Number:</i>	<i>12-938</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Business Value Enhancement Agreement</i>		
<i>Project Name/Number:</i>	<i>BVEA/BVEA 12-938</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	02/27/2012	02/27/2012

<i>SERFF Tracking Number:</i>	<i>MNNL-128099738</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Minnesota Life Insurance Company</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>12-938</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Business Value Enhancement Agreement</i>		
<i>Project Name/Number:</i>	<i>BVEA/BVEA 12-938</i>		

Disposition

Disposition Date: 02/27/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>MNNL-128099738</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Minnesota Life Insurance Company</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>12-938</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Business Value Enhancement Agreement</i>		
<i>Project Name/Number:</i>	<i>BVEA/BVEA 12-938</i>		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Actuarial Memorandum		No
Supporting Document	Exhibit - Sample Data Pages		Yes
Supporting Document	Statement of Variability		Yes
Form	Business Value Enhancement Agreement		Yes

SERFF Tracking Number:	MNNL-128099738	State:	Arkansas
Filing Company:	Minnesota Life Insurance Company	State Tracking Number:	
Company Tracking Number:	12-938		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Business Value Enhancement Agreement		
Project Name/Number:	BVEA/BVEA 12-938		

Form Schedule

Lead Form Number: 12-938

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	12-938	Certificate	Business Value Amendmen t, Insert Page, Endorseme nt or Rider	Initial		54.300	12-938 Business Value Enhancement Agreement.pdf

Business Value Enhancement Agreement

This agreement is a part of the policy to which it is attached and is subject to all its terms and conditions. This agreement is effective as of the date shown on the policy data pages.

What does this agreement provide?

This agreement adjusts the premium charge, policy issue charge, monthly policy charge, and surrender charge that would otherwise apply to your policy. These adjusted charges are shown on the policy data pages.

How are the accumulation and surrender values of your policy affected by this agreement?

The accumulation and surrender values will be affected by this agreement. Since premium, policy issue, monthly policy, and surrender charges are adjusted by this agreement, the policy's surrender value will be higher during the first several years of the policy. The policy charge for this agreement applies in all policy years and will impact the accumulation value.

Is there a monthly policy charge for this agreement?

Yes. As long as this policy is in force, each month we will assess against your accumulation value a policy charge that is a percentage of your accumulation value. The maximum monthly policy charge is shown in the policy data pages.

Does this agreement adjust other provisions of your policy?

Yes. Only the Level Death Benefit Option and the Increasing Death Benefit Option are available. In addition, the initial minimum premium required for your policy to become effective is equal to the Business Value Enhancement Agreement (BVEA) Minimum Premium which is shown on the policy data pages.

When will this agreement terminate?

This agreement will terminate:


- (1) when your policy terminates or is surrendered;
or
- (2) upon the death of the insured.

This agreement may not be removed other than by surrender of the policy.

Can this agreement be reinstated?

Yes. If this agreement was in force at the time the policy terminated, this agreement must be reinstated subject to the reinstatement provisions of the policy.


President


Secretary

SERFF Tracking Number: MNNL-128099738 State: Arkansas
Filing Company: Minnesota Life Insurance Company State Tracking Number:
Company Tracking Number: 12-938
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Business Value Enhancement Agreement
Project Name/Number: BVEA/BVEA 12-938

Supporting Document Schedules

Item Status: **Status**
Date:

Satisfied - Item: Flesch Certification

Comments:

Attachments:

Certification of Readability.pdf

Certification of Compliance.pdf

Item Status: **Status**
Date:

Bypassed - Item: Application

Bypass Reason: Not applicable. This is a rider-only filing.

Comments:

Item Status: **Status**
Date:

Satisfied - Item: Actuarial Memorandum

Comments:

Attachment:

Actuarial Memorandum-BVEA.pdf

Item Status: **Status**
Date:

Satisfied - Item: Exhibit - Sample Data Pages

Comments:

Attached are the sample data pages that show what the owner would receive if they add the Business Value Enhancement Agreement at issue.

Attachment:

Exhibit - Standard Data Pages.pdf

Item Status: **Status**
Date:

SERFF Tracking Number: MNNL-128099738 *State:* Arkansas
Filing Company: Minnesota Life Insurance Company *State Tracking Number:*
Company Tracking Number: 12-938
TOI: L08 Life - Other *Sub-TOI:* L08.000 Life - Other
Product Name: Business Value Enhancement Agreement
Project Name/Number: BVEA/BVEA 12-938

Satisfied - Item: Statement of Variability

Comments:

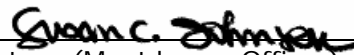
Attached is the Statement of Variability which corresponds to the sample data pages submitted to show how the Business Value Enhancement Agreement is added at issue.

Attachment:

SOV for AUL DPs with BVEA.pdf

CERTIFICATION OF READABILITY

This is to certify that the attached Business Value Enhancement Agreement, Form Number 12-938 has achieved a Flesch Reading Ease Score of 54.3 and complies with the requirements of Ark. Stat. Ann. §66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.



Signature (Must be an Officer)

Name: Susan C. Johnson

Title: Assistant Secretary

Date: February 20, 2012

If an insurer chooses to score certain forms as separate from the policy with which they may be used, this information must be contained in the certificate.

If a policy is scored by a method other than the Flesch reading ease score, use of the alternate method shall be explained in detail.

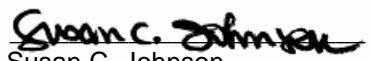
Minnesota Life Insurance Company
400 Robert Street North
St. Paul, MN 55101-2098
651.665.3500 Tel

MINNESOTA LIFE
A Minnesota Mutual Company

CERTIFICATION OF COMPLIANCE

Minnesota Life Insurance Company certifies that it has reviewed and is in compliance with the following Arkansas Rules and Regulations and Statutes.

Rule and Regulation 19	Unfair Sex Discrimination
Rule and Regulation 49	Guaranty Association Notice
Rule and Regulation 33	Universal Life Insurance
Arkansas Statute 23-80-206	Flesch Certification
Arkansas Statute 23-79-138	Contact Notice


Name: Susan C. Johnson
Title: Assistant Secretary
Date: February 20, 2012

ACCUMULATOR UNIVERSAL LIFE POLICY

Insured: [John A. Doe]
 Issue Age: [35]
 Gender: [Male]
 Policy Number: [1-000-000W]
 Policy Date: [Jun 1 2009]
 [Policy Change Date: Jun 1 2013]
 Death Benefit Option: [Level]
 Insurance Amount as of: [June 1, 2009]
 Face Amount [\\$500,000]
 Term Insurance Agreement [\\$100,000]
 Total Insurance Amount [\\$600,000]

Premium

Monthly Initial Minimum Premium: [\\$439.37] effective [Jun 1 2009]
 Planned Premium: [\\$7,500.00 Quarterly]
 Maturity Date [Jun 1 2095]

This policy may not mature on the maturity date even if planned premiums are paid because the current cost of insurance and interest rates are not guaranteed, policy loans and partial withdrawals may be taken, you may change your death benefit option or because of requested changes to your face amount of insurance. We will pay the cash surrender value of the policy on the maturity date. If coverage continues to the maturity date, there may be little or no cash surrender value payable.

[This policy has been changed effective [MMM DD CCYY]. The original policy data pages and any changes in effect prior to [MMM DD CCYY] are replaced by these policy data pages. If we required evidence of insurability to change this policy, the incontestability and suicide periods with respect to the change will be measured from [MMM DD CCYY]].

Basic Policy

	Coverage Layer Amount
Coverage Layer	[\\$500,000]
Effective: [Jun 1, 2009]	
Age: [35]	
Risk Class: [Preferred Non-Tobacco]	
[Includes Waiver of Premium Agreement until age 60.]	
[Includes Waiver of Charges Agreement until age 60.]	

Total Face Amount - - - - - [\\$500,000]

Additional Agreements

[Business Value Enhancement Agreement

Effective: [May 02 2012]

BVEA Minimum Premium: [\$12,000]

There is a monthly charge for this agreement.]

Other Important Information

Death Benefit Qualification Test: [Guideline Premium Test]
 Guaranteed Interest Rate: [3%]
 Net Amount at Risk Divisor: [1.002466]
 Policy Loan Interest Rate: [4%]
 Settlement Option Guaranteed Interest Rate [1%]

[Guideline Premium Test Death Benefit Percentage Factors:]

Age	Percentage	Age	Percentage	Age	Percentage
0-40	250%	54	157%	68	117%
41	243%	55	150%	69	116%
42	236%	56	146%	70	115%
43	229%	57	142%	71	113%
44	222%	58	138%	72	111%
45	215%	59	134%	73	109%
46	209%	60	130%	74	107%
47	203%	61	128%	75-90	105%
48	197%	62	126%	91	104%
49	191%	63	124%	92	103%
50	185%	64	122%	93	102%
51	178%	65	120%	94	101%
52	171%	66	119%	95-121	100%]
53	164%	67	118%		

[This policy was originally issued as the result of an exchange from another Minnesota Life/Securian Life policy.]

[Non-Tobacco] Maximum Monthly Cost of Insurance Rates

The [non-tobacco] maximum monthly cost of insurance rates are listed per \$1,000 of net amount at risk. For a special risk class the cost of insurance rates are a multiple of the rating percentage and never larger than 83.33333.

AGE	RATE	AGE	RATE	AGE	RATE	AGE	RATE
[35	0.09089	60	0.74695	85	10.14422	110	77.04001
36	0.09589	61	0.83114	86	11.31891	111	83.33333
37	0.10007	62	0.93398	87	12.62238	112	83.33333
38	0.10758	63	1.04963	88	14.04388	113	83.33333
39	0.11425	64	1.17137	89	15.57220	114	83.33333
40	0.12176	65	1.30009	90	17.19964	115	83.33333
41	0.13178	66	1.43072	91	18.76184	116	83.33333
42	0.14430	67	1.56327	92	20.42406	117	83.33333
43	0.15850	68	1.70627	93	22.21645	118	83.33333
44	0.17520	69	1.85467	94	24.15514	119	83.33333
45	0.19441	70	2.03500	95	26.24420	120	83.33333]
46	0.21279	71	2.23720	96	28.20561		
47	0.23285	72	2.50360	97	30.35199		
48	0.24455	73	2.78562	98	32.70866		
49	0.25793	74	3.08342	99	35.30337		
50	0.27717	75	3.41024	100	38.17512		
51	0.29975	76	3.76820	101	40.53000		
52	0.33071	77	4.18587	102	43.11768		
53	0.36419	78	4.67661	103	45.96629		
54	0.40691	79	5.24717	104	49.11195		
55	0.45970	80	5.87410	105	52.54884		
56	0.51338	81	6.59415	106	56.37067		
57	0.57128	82	7.35120	107	60.64050		
58	0.62083	83	8.17591	108	65.43820		
59	0.67798	84	9.09944	109	70.86240		

Surrender Charge

The Surrender Charge will be assessed against the accumulation value at the time this policy is surrendered in full.

Amount	Through	Amount	Through	Amount	Through
[11,118.88	07/2009	10,769.14	11/2012	10,391.77	03/2016
11,118.88	08/2009	10,769.14	12/2012	10,391.77	04/2016
11,118.88	09/2009	10,769.14	01/2013	10,391.77	05/2016
11,118.88	10/2009	10,769.14	02/2013	10,391.77	06/2016
11,118.88	11/2009	10,769.14	03/2013	10,259.60	07/2016
11,118.88	12/2009	10,769.14	04/2013	10,259.60	08/2016
11,118.88	01/2010	10,769.14	05/2013	10,259.60	09/2016
11,118.88	02/2010	10,769.14	06/2013	10,259.60	10/2016
11,118.88	03/2010	10,646.47	07/2013	10,259.60	11/2016
11,118.88	04/2010	10,646.47	08/2013	10,259.60	12/2016
11,118.88	05/2010	10,646.47	09/2013	10,259.60	01/2017
11,118.88	06/2010	10,646.47	10/2013	10,259.60	02/2017
11,005.13	07/2010	10,646.47	11/2013	10,259.60	03/2017
11,005.13	08/2010	10,646.47	12/2013	10,259.60	04/2017
11,005.13	09/2010	10,646.47	01/2014	10,259.60	05/2017
11,005.13	10/2010	10,646.47	02/2014	10,259.60	06/2017
11,005.13	11/2010	10,646.47	03/2014	10,124.30	07/2017
11,005.13	12/2010	10,646.47	04/2014	10,124.30	08/2017
11,005.13	01/2011	10,646.47	05/2014	10,124.30	09/2017
11,005.13	02/2011	10,646.47	06/2014	10,124.30	10/2017
11,005.13	03/2011	10,520.72	07/2014	10,124.30	11/2017
11,005.13	04/2011	10,520.72	08/2014	10,124.30	12/2017
11,005.13	05/2011	10,520.72	09/2014	10,124.30	01/2018
11,005.13	06/2011	10,520.72	10/2014	10,124.30	02/2018
10,888.73	07/2011	10,520.72	11/2014	10,124.30	03/2018
10,888.73	08/2011	10,520.72	12/2014	10,124.30	04/2018
10,888.73	09/2011	10,520.72	01/2015	10,124.30	05/2018
10,888.73	10/2011	10,520.72	02/2015	10,124.30	06/2018
10,888.73	11/2011	10,520.72	03/2015	9,985.93	07/2018
10,888.73	12/2011	10,520.72	04/2015	9,985.93	08/2018
10,888.73	01/2012	10,520.72	05/2015	9,985.93	09/2018
10,888.73	02/2012	10,520.72	06/2015	9,985.93	10/2018
10,888.73	03/2012	10,391.77	07/2015	9,985.93	11/2018
10,888.73	04/2012	10,391.77	08/2015	9,985.93	12/2018
10,888.73	05/2012	10,391.77	09/2015	9,985.93	01/2019
10,888.73	06/2012	10,391.77	10/2015	9,985.93	02/2019
10,769.14	07/2012	10,391.77	11/2015	9,985.93	03/2019
10,769.14	08/2012	10,391.77	12/2015	9,985.93	04/2019
10,769.14	09/2012	10,391.77	01/2016	9,985.93	05/2019
10,769.14	10/2012	10,391.77	02/2016	0.00	06/2019]

Other Policy Charges

Premium Charge

A maximum of [7.0%] of each premium paid.

Monthly Policy Charge

The Monthly Policy Charge will not exceed \$[12.00] per month plus \$[0.0125] per \$1,000 of face amount per month.

Transaction Charge

The maximum Transaction Charge is \$[100.00] per transaction.

Policy Issue Charge

Each of the following Policy Issue Charge(s) will be assessed monthly for 10 years against the accumulation value.

Amount	Effective	Until
\$ [125.00	06/01/2009	06/01/2019]

[Business Value Enhancement Agreement Charge

The maximum Business Value Enhancement Agreement charge is 0.12% assessed monthly against the accumulation value for the life of the policy.]

Death Proceeds Alternative Settlement Options

Option 1: Interest Payments

Please refer to the Payment of Proceeds section of your policy.

Option 2: Payments for a Specified Period

Monthly payments per \$1,000 of proceeds applied under this option are shown below.

Number of Years	Monthly Payments
[5	\$17.80
10	8.75
15	5.98
20	4.59
25	3.76]

[Option 3: Life Income

Monthly payments per \$1,000 of proceeds applied under this option are shown below.

Life Income with Payments Guaranteed for Male

Age	Life	5 Years	10 Years	20 Years
[50	\$2.98	\$2.98	\$2.97	\$2.89
55	3.37	3.37	3.34	3.20
60	3.89	3.87	3.82	3.55
65	4.58	4.55	4.43	3.90
70	5.54	5.46	5.20	4.21
75	6.87	6.67	6.08	4.43]

Life Income with Payments Guaranteed for Female

Age	Life	5 Years	10 Years	20 Years
[50	\$2.75	\$2.74	\$2.74	\$2.70
55	3.08	3.08	3.06	2.99
60	3.52	3.51	3.49	3.34
65	4.11	4.09	4.03	3.72
70	4.93	4.89	4.75	4.09
75	6.12	6.01	5.66	4.37]]

[Option 3: Life Income

Monthly payments for each \$1,000 of proceeds applied under this option are shown below.

Life Income with Payments Guaranteed for Unisex

Age	Life	5 Years	10 Years	20 Years
[50	\$2.79	\$2.79	\$2.78	\$2.74
55	3.14	3.14	3.12	3.04
60	3.59	3.58	3.55	3.38
65	4.20	4.18	4.44	3.76
70	5.05	5.00	4.84	4.12
75	6.26	6.14	5.75	4.38]

The question "What if the insured's age or gender is misstated?" in the "Additional Information" section of your policy is amended to read as follows:

What if the insured's age is misstated?

If the insured's age has been misstated, we will adjust the amount of death benefit payable under this policy, or any agreement attached to this policy, based on what the last monthly charges would have purchased at the correct age.]

Option 4: Payments of a Specified Amount

Please refer to the Payment of proceeds section of your policy.

ACCUMULATOR UNIVERSAL LIFE POLICY
Policy Form 10-220.03
STATEMENT of VARIABILITY
for
POLICY DATA PAGES

SECTION:	VARIABLE DATA	EXPLANATION
Insured	36 characters	Individual Insured Names
Issue Age	0 through 90	Issue Age of each insured
Gender	Male Female Unisex	Defines Gender for rates
Policy Number	Varies	Specific to each policyowner
Policy Date	Effective Date of the policy	Defines policy as a new issue
Policy Change Date	Policy Change Date: Month, DD, CCYY Policy Change text concerning suicide and incontestable	A. This only prints on a new set of data pages when a policy change has been made. B. Once the first policy change has been made, this section will always print on any new data pages produced for a new change. For subsequent changes, only the date will be updated.
Death Benefit Option	Level Increasing Sum of Premiums	Displays Death Benefit Option in effect as of the policy date or most recent policy change date
Insurance Amount as of: Face Amount Term Insurance Agreement Total Insurance Amount	A. As of effective date for the amount of insurance B. The face amount of insurance as of the effective date C. Amount of insurance provided by Term Insurance Agreement if option is elected. D. Total face amount of insurance plus the amount of term insurance, if any.	A. Varies B. Minimum face amount = \$100,000; maximum = \$100,000,000. C. Will only print if the Term Insurance Agreement is elected by the policyowner. Maximum amount = 4 x Base Face Amount. D. Varies by policyowner
Monthly Initial Minimum Premium	Amount (\$x,xxx,xxx.xx) Date (Month, DD, CCYY)	A. Defines the minimum monthly amount of premium used to determine the minimum payment required to put the policy in force B. Effective date of coverage
Planned Premium	\$X,XXX,XXX.XX Monthly \$X,XXX,XXX.XX Quarterly \$X,XXX,XXX.XX Semiannual \$X,XXX,XXX.XX Annual	Defines premium amount and mode the owner intends to pay.
Maturity Date	Date (Month, DD, CCYY)	The date shown on the policy data pages. The date the policy's surrender value, if any, will be paid.
Basic Policy – Coverage Layer	All information* in each coverage layer is specific to that layer. *(a) Effective date (b) age (c) risk class	(a) New issue creates one coverage layer with the effective date of issue. (b) Age as of effective date. (c) one of the 8 risk classes offered: Preferred Select Non-Tobacco; Preferred Non-Tobacco; Preferred Tobacco; Non-Tobacco Plus; Standard Non-Tobacco; Standard Tobacco; Special Risk XXX% Tobacco; Special Risk XXX% Non-Tobacco

SECTION:	VARIABLE DATA	EXPLANATION
Basic Policy – Coverage Layer (Continued)	(d) waiver	(d) Only one of the two previously state-approved Waivers is allowed on the policy at one time. The appropriate waiver type will print.
Total Face Amount	The total face amount of insurance as of the effective date	Minimum face amount = \$100,000; maximum = \$100,000,000.
Additional Agreements	Business Value Enhancement Agreement	Lists optional agreements available for this policy. Only those Optional agreements chosen by owner will print. If no agreements chosen, this section will not print. The effective date for any agreement will vary from policyowner to policyowner and will be the date the agreement becomes effective as part of each policyowner's policy.
Death Benefit Qualification Test	Cash Value Accumulation Test, or Guideline Premium Test	IRS life insurance qualification test is chosen by owner at issue. Once chosen, cannot change.
Guaranteed Interest Rate	Rate: 3% guaranteed for life of policy Possible future range: 1% to 7%	Not anticipated to change. If it changes to a new guaranteed rate within the range, will apply to new issues only.
Net Amount at Risk Divisor	Factor: 1.002466 guaranteed for life of policy Function of Guaranteed Interest Rate	Not anticipated to change from that shown. If it changes, would apply to new issues only.
Settlement Option Guaranteed Interest Rate	Rate: 1% guaranteed for life of policy Possible future range: 1% to 7%	Not anticipated to change. If it changes to a new Settlement Option Guaranteed Interest Rate within the range, will apply to new issues only.
Policy Loan Interest Rate	4% for duration of any fixed loan Range possible is 2% - 8%	4% for the length of loan. Not anticipated to change. If it changes, new rate will apply to new issues only.
Guideline Premium Test Death Benefit Percentage Factors Page	Factors do not change	This page will only print if the Guideline Premium Test is chosen by the owner.
Exchange Disclosure	Exchange disclosure language	The exchange disclosure will only print if the policy is originally issued as the result of an exchange from another Minnesota Life or Securian Life policy.
Text paragraph at top of Max Monthly COI rates pages; rate is applied to the base and any previously state-approved agreements.	If applicable, applies to the Term Insurance Agreement	EACH page will carry a descriptive line indicating the coverage layer to which the charges apply

SECTION:	VARIABLE DATA	EXPLANATION
Surrender Charges	Charge amounts for respective months will vary with each policy	Surrender Charge assessed against accumulation value when the policy is surrendered
Premium Charge	Max Charge: 7% for the life of the contract. Current charge is 5.5% for the life of the contract. Range: 1% to 12%	Maximum percent of premium charged against premiums each time a premium is applied. Rate not anticipated to change; if changed, will apply to new issues only.
Monthly Policy Charge	Max Charge: \$12.00 per mo plus \$0.0125 per 1,000 of face amount per month. Current charge is \$5.00 per mo plus \$0.0 per 1,000 of face amount per month. Ranges: \$1 to \$25 per policy .001 to .03 per \$1,000 of face amount.	Maximum monthly policy charge. Rates not anticipated to change; if changed within the range, will apply to new issues only.
Transaction Charge	Max Charge: \$100 maximum guaranteed for life of the contract Range: \$25 - \$200	Maximum cost charged for policy transaction. If maximum changes, it apply to new issues only.
Policy Issue Charge	Charge: Unique to each coverage layer Range: \$0 to \$4 per thousand	Will be one line of data for each coverage layer; each additional line will coincide with each additional layer of coverage
Business Value Enhancement Agreement	Business Value Enhancement Agreement and its monthly assessed charge.	If the Agreement is chosen by the owner, it will print in the Other Policy Charges section.
Death Proceeds Alternative Settlement Options	Prior to the insured's death, the policyowner may select one of the settlement options identified in the 'Payment of Proceeds' section of the policy. There are two options which are illustrated by settlement option tables on the policy data pages: A) 'Payments for a Specified Period'; or B) 'Life Income.' If selected, the 'Life Income' settlement option will be issued as either sex distinct or unisex. Range: 1% to 5%. Current is 1%	Only the settlement option selected and its corresponding table will print with the data pages. If the case is issued as unisex, the unisex table for the 'Life Income' option will print together with the misstatement of age/gender amendment shown as part of that table. The rates which are bracketed in each table vary by interest rate.